

Ship Registration Act 1992

BILL OF SALE (TO BE COMPLETED BY THE REGISTERED OWNER/S) – SR14

The Registrar of Ships, Maritime New Zealand, PO Box 25620, Wellington 6146

Particulars of Ship

Name of Ship: _____ Official Number: _____

Particulars of Transfer

I/We the Transferor/s (Registered Owner/s), hereby transfer the shares in the ship described above, to the Transferee/s (Purchaser/s) for the amount shown. Further, I/we the Transferor/s (Registered Owner/s), for myself/ourselves and my/our successors, covenant with the Transferee/s (Purchaser/s) and his/her/their assigns, that I/we have the power to transfer the shares and that the same are/are not free from encumbrances.

Details of encumbrances: _____

Full name and address (1) of Registered Owner/s as appears in the Register (Transferor/s) _____

Full name and address (2) of Purchaser/s (Transferee/s) _____

 (if the Purchaser/s is/are not entitled to be registered, ie is not a New Zealand citizen/company, also show nationality) (6) _____

Amount paid or consideration (3) _____

Number of shares (4) transferred _____

Place transferred _____

Dated _____ (Day, Month, Year)

To be completed by **Individual/Joint Transferor/s** (5)

 (Signature of Transferor/s)

In the presence of

 (Signature of witness)

 (Full name, address and occupation of witness)

To be completed by **Body Corporate Transferor** (5)

Signed by _____
 (Company name)

By _____ Director/Authorised Signatory*
 (Signature and full name) (delete as appropriate)

 (Signature and full name) Director

In the presence of (if two Directors sign, no witness is required)

 (Signature of witness)

 (Full name, address and occupation of witness)

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Notes for Completion of Bill of Sale

- (1) If the registered owner has changed his/her/its name or address recorded in the Register, but has not notified the registrar, the change/s must be registered before the Bill of Sale is completed.
- (2) The full name/s and usual place of residence of the owner/s must be stated. Postal box numbers and care of the ship are not acceptable. For a body corporate incorporated in New Zealand, show its registered office which must be the address recorded at the Companies Office. For any other body corporate, show its principal place of business in New Zealand or, if none, its registered office in its country of incorporation. Trusts cannot be registered unless they are trusts incorporated under the Charitable Trusts Act 1957. The trustees of a family trust may register in their own names, but no notice of the trust can be entered in the Register.
- (3) Show the amount paid, or if there is no monetary amount, show appropriate words of consideration. "Nil" is not acceptable.
- (4) Show the number of shares transferred. Property in a ship is divided into 64 shares. Joint owners of shares must all sign one Bill of Sale to transfer the shares. Owners in common of some shares each must sign separate Bills of Sale to transfer their individual shares.
- (5) The Bill of Sale must be signed by the registered owner/s in the presence of a witness who must complete the witness details. The witness must not be a party to the transaction. Where the registered owner is a Body Corporate, the Bill of Sale must be executed by the body corporate in accordance with its constitution. Refer to form SR30 for the acceptable methods of execution by a company. If the Bill of Sale is signed by an attorney under a power of attorney, a certified copy of the power of attorney and a certificate of non-revocation of power of attorney must accompany the Bill of Sale.
- (6) If the purchaser/s is/are not a New Zealand citizen/s or a New Zealand body corporate, show nationality after his/her/its name and address. The Bill of Sale will then constitute notice pursuant to section 32(1) of the Ship Registration Act 1992 that the ship has ceased to be entitled to be registered.

Notice

The purchaser must lodge the following documents with the Registrar within 3 months of the date of sale of the ship:

- Bill of Sale (SR14);
- Declaration of Transfer (SR4);
- Ship's Certificate of Registry (the blue book), and
- Fee.

Failure to lodge the Bill of Sale within 3 months renders the purchaser (transferee) liable to a fine not exceeding \$2,000. Where 32 shares or more are transferred to a person/s (not being a New Zealand citizen/s) who is or are entitled to reside in New Zealand indefinitely under the Immigration Act 1987 (that is, permanent residents), the entitlement to register in Part A ceases; but the ship may still be entitled to be registered in Part B of New Zealand Register of Ships. The purchaser should contact the Registrar for further information.

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METHODS OF EXECUTION BY A COMPANY ACCEPTABLE TO THE REGISTRAR OF SHIPS – SR30

THIS IS A REFERENCE DOCUMENT ONLY

Notes

- (i) The appropriate method of execution may depend upon the provisions of the company's constitution. If you are in any doubt about how your company executes documents, you should seek advice from your solicitor.
- (ii) Methods 2, 3, 4 and 5 require witnesses. Any witness will be acceptable provided that:
 - The person executing is personally known to the witness;
 - The witness is not a co-signatory or a party to the transaction.
- (iii) All persons signing must print their full name and description after their signature.
- (iv) All witnesses must print their full name, address and occupation after their signature.

1. Signed by ABC Shipping Limited by:

John Paul Smith
Director

Jane Ann Smith
Director

2. Signed by ABC Shipping Limited by:

John Richard Williams
Director

in the presence of:

Colin Stuart Jones
100 King Street
Auckland
Retired

3. Signed by ABC Shipping Limited by:

Sarah Louise Richards
Authorised Signatory

in the presence of:

Peter Mark Watson
25 Archer Avenue
Napier
Solicitor

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METHODS OF EXECUTION BY A COMPANY ACCEPTABLE TO THE REGISTRAR OF SHIPS – SR30

4. Signed by ABC Shipping Limited by:

Richard John Jones
Director

Judith Ann Williams
Company Secretary

In the presence of:

Simon Charles Andrews
20 Tui Street
Dunedin
Builder

5. Signed by ABC Shipping Limited

By its duly appointed attorney

Paul James Brown

In the presence of:

Andrew James Jones
10 Queens Road
Wellington
Accountant

Note: Documents signed by an attorney must be accompanied by:

- the original or a certified true copy of the Power of Attorney and
 - a Certificate of Non-Revocation of Power of Attorney.
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