

# Ship Registration Act 1992

## ALTERATION OF TERMS OF MORTGAGE BY ENDORSEMENT – SR19

The Registrar of Ships, Maritime New Zealand, PO Box 25620, Wellington 6146

Name of Ship: \_\_\_\_\_ Official Number: \_\_\_\_\_

And as described in more detail in the New Zealand Register of Ships

Mortgagor (a) \_\_\_\_\_

Mortgagee (a) \_\_\_\_\_

Mortgage (b) \_\_\_\_\_ dated \_\_\_\_\_ and registered on the \_\_\_\_\_ day of \_\_\_\_\_

1. The principal sum intended to be secured by the above-mentioned mortgage is hereby increased/reduced\* as from the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_ to \$ \_\_\_\_\_
2. The interest rate and penalty rate payable under the above-mentioned mortgage are hereby increased/reduced\* as from the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_ to \_\_\_\_\_ per cent per annum and \_\_\_\_\_ per cent per annum respectively.
3. The term or currency of the above-mentioned mortgage is hereby renewed/shortened/extended\* to the \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_
4. The maximum priority amount of the mortgage pursuant to Section 80A(2) of the Property Law Act 1952 as detailed in clause \_\_\_\_\_ is hereby increased/reduced\* to \$ \_\_\_\_\_
5. The covenants, conditions and powers contained or implied in the above-mentioned mortgage are hereby varied as follows:

Dated this \_\_\_\_\_ day of \_\_\_\_\_ 20\_\_\_\_\_

SIGNED by the Mortgagor/s (d) in the presence of:

SIGNED by the Mortgagee (d) in the presence of:

SIGNED by the subsequent Mortgagee (d) in the presence of:

- a. Insert name and address (short form of legal description)
- b. Insert Mortgage identification letter (ie. "A" or "B" etc.) allocated by the Registrar.
- c. Insert ship's Port of Registry
- d. companies must refer to form SR30 for the acceptable methods of execution by a Body Corporate.

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## METHODS OF EXECUTION BY A COMPANY ACCEPTABLE TO THE REGISTRAR OF SHIPS – SR30

**THIS IS A REFERENCE DOCUMENT ONLY**

### Notes

- (i) The appropriate method of execution may depend upon the provisions of the company's constitution. If you are in any doubt about how your company executes documents, you should seek advice from your solicitor.
- (ii) Methods 2, 3, 4 and 5 require witnesses. Any witness will be acceptable provided that:
  - The person executing is personally known to the witness;
  - The witness is not a co-signatory or a party to the transaction.
- (iii) All persons signing must print their full name and description after their signature.
- (iv) All witnesses must print their full name, address and occupation after their signature.

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1. Signed by ABC Shipping Limited by:

John Paul Smith  
Director

Jane Ann Smith  
Director

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2. Signed by ABC Shipping Limited by:

John Richard Williams  
Director

in the presence of:

Colin Stuart Jones  
100 King Street  
Auckland  
Retired

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3. Signed by ABC Shipping Limited by:

Sarah Louise Richards  
Authorised Signatory

in the presence of:

Peter Mark Watson  
25 Archer Avenue  
Napier  
Solicitor

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4. Signed by ABC Shipping Limited by:

Richard John Jones  
Director

Judith Ann Williams  
Company Secretary

In the presence of:

Simon Charles Andrews  
20 Tui Street  
Dunedin  
Builder

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5. Signed by ABC Shipping Limited  
by its duly appointed attorney  
Paul James Brown

In the presence of:

Andrew James Jones  
10 Queens Road  
Wellington  
Accountant

**Note:** Documents signed by an attorney must be accompanied by:

- the original or a certified true copy of the Power of Attorney and
- a Certificate of Non-Revocation of Power of Attorney.